

Fund Description

The fund seeks to allocate capital to fund essential infrastructure that creates measurable positive impact and contribute towards crucial priorities of the National Development Plan (NDP) and the United Nations Sustainable Development Goals (SDGs). The fund will consider both the financial and impact objectives when allocating capital to infrastructure.

Fund Information

Inception Date	01 Nov 2017
Fund Size	R243.6 million
Fund Commitments	R500 Mil
Portfolio Manager	Sanlam Investments
Legal Structure	Pooled Life Policy
Minimum Investment	R25 mil
Investment Period	5 year initial Investment period
Termination Period	Not allowed in the investment period

Benchmark

CPI+4.5% gross of fees

Fund Strategy

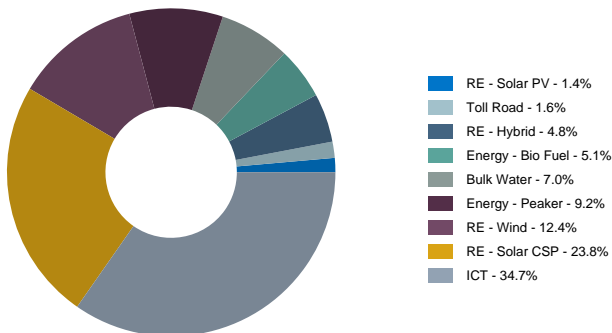
The fund is generalist in nature, but with a specific focus on the following sectors: energy (renewable energy and conventional energy), transportation, communication (ICT infrastructure such as fibre networks and mobile phone towers) and water and waste-related assets. The fund can invest across the capital structure with majority of the portfolio consisting of senior debt. The Fund can also extend mezzanine or subordinated debt and other forms of credit up to 20% of the Portfolio, as well as up to 10% in equity instruments.

Impact

The funds impact framework will be aligned to the priorities and goals of the NDP and UN SDGs. The fund is aligned to the following SDGs and will track and report on key indicators relevant to these SDGs.



Asset Composition



Risk Profile

Conservative	Moderate	Moderate Aggressive	Aggressive
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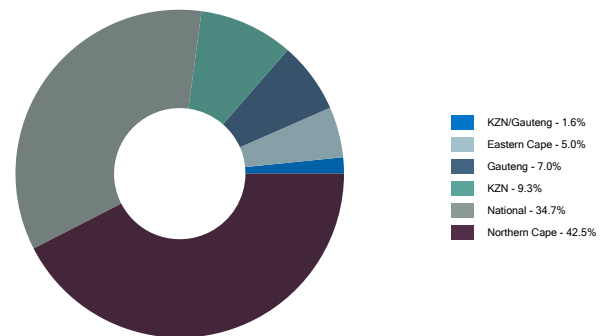
Time Horizon

0-2 years	2-3 years	5 years +	7 years +
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Returns

	Fund (%)	Benchmark (%)
1 Month	2.7	1.0
3 Months	2.9	2.0
6 Months	5.9	5.2
1 Year	12.1	9.4
3 Years	9.6	10.2
5 Years	9.0	9.3
Since Inception	9.2	9.1
YTD	6.9	5.7

Geographical Exposure



Total Investment Cost (TIC)

Total Expense Ratio (TER)	Transaction Cost (TC)	Total Investment Charges (TER+TC)
0.575%	-	0.575%

Total Expense Ratio (TER) | Total Expense Ratio (TER) | The TER was incurred as expenses relating to the administration of the Financial Product. The TC was incurred as costs relating to the buying and selling of the assets underlying the Financial Product. The TIC was incurred as costs relating to the investment of the Financial Product. A higher TER does not necessarily imply a poor return, nor does a low TER imply a good return. The current TER may not necessarily be an accurate indication of future TER's.

The TER shown above is based on the highest fee tier where applicable and is calculated as at 30 June 2024. Fees are inclusive of any VAT.

Figures are lagged by three months.

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This factsheet does not constitute financial advice as defined by FAIS. Performance figures are gross of investment management and performance fees (where applicable). Performance figures for periods greater than 12 months are annualised. All data shown is at the month end. Changes in currency may cause the value of your investment to fluctuate. Past performance is not indicative of future returns. Capital and returns fluctuate and are not guaranteed.