

Fund Objective

- Balanced Fund (BAF) is a moderately aggressive fund.
- The fund aims to deliver medium to long term capital growth with lower volatility relative to an equity fund.

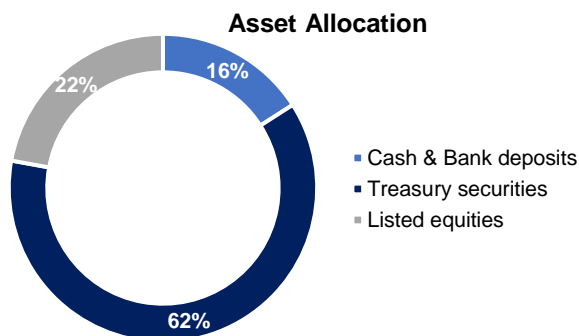
Why choose this fund?

- By investing in CHAMA+ which diversifies across all major asset classes, you 'outsource' the difficult decision of how much and when to invest in various asset classes.
- The fund gives you equity exposure to underlying valued companies, higher yielding bonds and money market instruments.

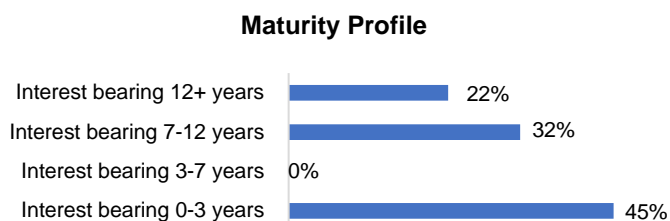
Fund Information

Classification	Balanced Fund
Risk profile	Moderately Aggressive
Benchmark	<ul style="list-style-type: none"> 1-month average 182 - day T- bill (money market, 5%) FTSE Government Bond Index (fixed income, 55%); NASI+ 2.0% p.a (equity 40%)
Inception date	18 th November 2014
Minimum investment	KES 2,500
Portfolio size	KES 21.4 million
Income decl. dates	No Distribution
Income price dates	Daily excl. holidays & weekends
Valuation time of fund	1500hrs
Trading closing Time	1500hrs

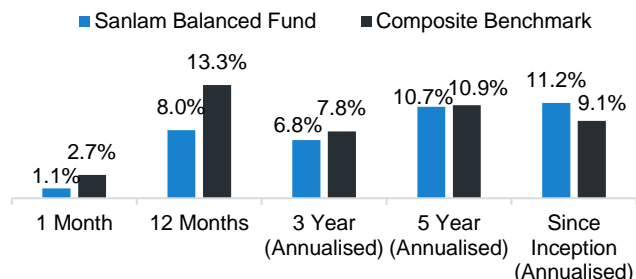
Asset Allocation (%)



Maturity Profile (%)



Fund Performance



- Annualized return is the weighted average compound growth rate over the period measured.
- Return is gross of fees charged.

Fees (Incl. VAT)

	Charge (%)
Advice initial fee	3.0
Manager annual fee	2.0

Fees are calculated as a percentage of the asset value.

Sharpe Ratio

12 Months	-1.1
3 Years	-0.2
5 Years	0.0

Sharpe ratio is a measure of risk adjusted return for the fund.

Portfolio Manager's Monthly Comment

The Balanced Fund overall return was up 8.0% over 12 months for the period ending 28th February 2021. The overall performance improved from the previous month attributed to the solid performance of listed equities during the month. Bond assets exhibited capital loss during the month owing to an increase in yields.

The stock market marked another month of positive return as the Nairobi All Share Index gained 6.3% during the month of February. Safaricom remained the primary counter attributing to investor flow during the month with appetite moderately picking up for the EABL stock. We remain keen on opportunities to pick up on high quality companies which continue to exhibit attractive entry points for the Fund's Net Asset Value growth.

Manager Information:

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