

Fund Description

The fund's objective is to provide high investment growth over the long term and is therefore a suitable for investors who have a long-term investment horizon and can accept short-term volatility. This is a multi-asset, multi managed portfolio and have exposure to all the major asset classes, including offshore.

The Portfolio comply with the provisions of Regulation 28, issued under the Pension Funds Act (Act No. 24 of 1956), as amended.

Fund Information

Inception Date	01-Jul-2022
Fund Size	R 16 151 million
Portfolio Manager	Sanlam Investments
Legal Structure	Pooled Life Policy

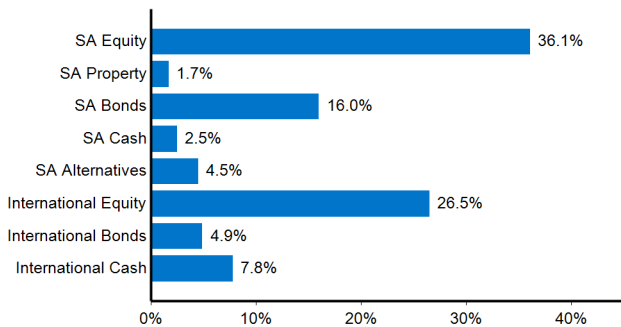
Benchmark

SA Balanced - Alexander Forbes SA Large Manager Watch (Median)	53%
SA Bonds - BEASSA ALBI Total Return Index	7%
International Equity - MSCI World All Country Index	37%
International Bonds - Bloomberg Global Aggregate Bond Index	3%

Asset Manager Allocation

Asset Class	Managers
SA Equity	ABAX, Satrix
SA Bonds	Prescient
SA Cash	Sanlam, Terebinth Capital
SA Balanced	Allan Gray, Coronation, M&G, Ninety One, Sanlam
SA Absolute Return	Truffle
International Equity	Sanlam
International Bonds	Ninety One
International Cash	JP Morgan

Asset Composition



Risk Profile

Conservative	Moderate	Moderate-Aggressive	Aggressive
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Time Horizon

0 - 2 years	2 - 3 years	5 years +	7 years +
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Returns	Fund (%)	Benchmark (%)
1 Month	2.7	2.7
3 Months	6.4	7.0
6 Months	9.5	10.2
Year to date	9.7	10.7
1 Year	14.5	15.5
3 Years	12.2	11.9
5 Years	12.9	12.3
Since inception	10.0	9.4

Returns prior to 1 August 2022 are reflective of the Sanlam Wealth Creation portfolio structured on the AlexForbes life license

The Since inception return on the FFS refers to since June 2016

Top 10 Equity Exposures

Exposure	% of Fund
Naspers	2.5
Firstrand Limited	1.9
Prosus	1.8
British American Tobacco Plc	1.6
Standard Bank Group Limited	1.4
Anheuser-Busch Inbev SA INV	1.2
Capitec	1.2
Gold Fields Ltd	1.0
Anglogold Ashanti Limited	1.0
Glencore Xstrata Plc	1.0

Total Investment Costs (TIC)

Total Expense Ratio (TER)	Transaction Costs (TC)	Total Investment Charges (TER + TC)
1.08%	0.11%	1.19%

The TER was incurred as expenses relating to the administration of the Financial Product. The TC was incurred as costs relating to the buying and selling of the assets underlying the Financial Product. The TIC was incurred as costs relating to the investment of the Financial Product. A higher TER does not necessarily imply a poor return, nor does a low TER imply a good return. The current TER may not necessarily be an accurate indication of future TER's.

The TER shown above is based on the highest fee tier where applicable and is calculated as at 30 June 2024. Fees are inclusive of any VAT.

Inclusive in the TER of 1.08%, a performance fee of 0.05% was recovered.

Figures are lagged by three months.

Contact Information

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DISCLAIMER: Performance figures are gross of multi manager fees, gross of fixed fees charged by investment managers and net of any performance fees (where applicable) charged by investment managers. Performance figures for periods greater than 12 months are annualised. All data shown is at the month end. Changes in currency rates of exchange may cause the value of your investment to fluctuate. Past performance is not necessarily a guide to the future returns. The value of investments and the income from them may go down as well as up and are not guaranteed. You may not get back the amount you invest. The underlying type of investments must comply with the type of instruments as allowed by the LTIA and the portfolio must comply with Regulation 28 of the Pension Fund.